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No Later Than
July 1, 2015

BELOCP



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DISTRICT COURT OF DALLAS COUNTY, TEXAS
68th JUDICIAL DISTRICT

Hulsebus, et al. v. Belo Corp., et al.,

Cause No. DC-13-06601-C

PROOF OF CLAIM AND RELEASE

Please Type or Print in the Boxes Below
Do NOT use Red Ink, Pencil, or Staples

PART I: CLAIMANT IDENTIFICATION

Last Name

[Grid for Last Name]

M.I.

[Grid for M.I.]

First Name

[Grid for First Name]

Last Name (Co-Beneficial Owner)

[Grid for Last Name (Co-Beneficial Owner)]

M.I.

[Grid for M.I.]

First Name (Co-Beneficial Owner)

[Grid for First Name (Co-Beneficial Owner)]

IRA Joint Tenancy Employee Individual Other _____ (specify)

Company Name (Beneficial Owner - If Claimant is not an Individual) or Custodian Name if an IRA

[Grid for Company Name]

Trustee/Asset Manager/Nominee/Record Owner's Name (If Different from Beneficial Owner Listed Above)

[Grid for Trustee/Asset Manager/Nominee/Record Owner's Name]

Account#/Fund# (Not Necessary for Individual Filers)

[Grid for Account#/Fund#]

Social Security Number

[Grid for Social Security Number]

or

Taxpayer Identification Number

[Grid for Taxpayer Identification Number]

Telephone Number (Primary Daytime)

[Grid for Telephone Number (Primary Daytime)]

Telephone Number (Alternate)

[Grid for Telephone Number (Alternate)]

Email Address

[Grid for Email Address]

MAILING INFORMATION

Address

[Grid for Address]

Address

[Grid for Address]

City

[Grid for City]

State

[Grid for State]

Zip Code

[Grid for Zip Code]

Foreign Province

[Grid for Foreign Province]

Foreign Postal Code

[Grid for Foreign Postal Code]

Foreign Country Name/Abbreviation

[Grid for Foreign Country Name/Abbreviation]

FOR CLAIMS
PROCESSING
ONLY

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PART II. SCHEDULE OF TRANSACTIONS IN BELO COMMON STOCK

A. Number of shares of Belo common stock you held and received consideration for in the acquisition of Belo by Gannett at the price of \$13.75 per share: Proof Enclosed?

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Y
 N

IV. SUBMISSION TO JURISDICTION OF COURT AND ACKNOWLEDGMENTS

I (We) submit this Proof of Claim and Release under the terms of the Stipulation of Settlement (the "Stipulation") described in the Notice. I (We) also submit to the jurisdiction of the District Court of Dallas County, Texas, 68th Judicial District, with respect to my (our) claim as a Class Member and for purposes of enforcing the release set forth herein. I (We) further acknowledge that I am (we are) bound by and subject to the terms of any judgment that may be entered in the litigation. I (We) agree to furnish additional information to the Claims Administrator to support this claim if requested to do so. I (We) have not submitted any other claim covering the Belo common stock I (we) held and received consideration for in the acquisition of Belo by Gannett at the price of \$13.75 per share, and know of no other person having done so on my (our) behalf.

V. RELEASE

1. I (We) hereby acknowledge full and complete satisfaction of, and do hereby fully, finally and forever settle, release and discharge from, and covenant not to sue with respect to, the Settled Claims, each and all of the Released Parties.

2. "Settled Claims" shall collectively mean any and all manner of claims, demands, rights, actions, causes of action, liabilities, damages, losses, obligations, judgments, duties, suits, costs, expenses, matters and issues known or unknown, asserted or unasserted, contingent or absolute, suspected or unsuspected, disclosed or undisclosed, liquidated or unliquidated, matured or unmatured, accrued or unaccrued, apparent or unapparent, including Unknown Claims (as defined below) that have been, could have been, or in the future can or might be asserted in any court, tribunal or proceeding, including, but not limited to, any claims arising under federal, state, foreign or common law, including the federal securities laws and any state disclosure law (including claims under the federal securities laws within the exclusive jurisdiction of the federal courts), by or on behalf of any or all Plaintiffs or any or all Class Members and their respective successors and assigns in their capacities as former Belo stockholders (collectively, the "Releasing Persons"), whether individual, direct, class, derivative, representative, legal, equitable, or any other type or in any other capacity against the Released Parties which have arisen, could have arisen, arise now or hereafter may arise out of or relate in any manner to the acts, events, facts, matters, transactions, occurrences, statements, representations, misrepresentations or omissions or any other matter whatsoever set forth in or otherwise related, directly or indirectly, to (i) the allegations that were asserted or could have been asserted in the Action, (ii) the Merger or any deliberations, solicitations or negotiations in connection therewith or in connection with any other strategic alternative or alternative transaction, (iii) the consideration provided in the Merger, (iv) the Merger Agreement (and the transactions and governance arrangements and employment arrangements contemplated therein or in connection therewith and/or any amendments or revisions thereto), (v) any fiduciary obligations of the Released Parties in connection with the Merger or any alternatives thereto, including any claims for "aiding and abetting" any alleged breach of such fiduciary duties, (vi) other than as provided in the Stipulation, the fees, expenses, or costs incurred in prosecuting, defending, or settling the Action, and (vii) any disclosures or alleged omissions made in connection with the Merger, including any disclosures in or claimed omissions from the Preliminary Proxy or the Definitive Proxy (and/or any amendments, supplements, or revisions thereto), or any other public statement, press release, or public filing made or issued by any of the Released Parties; provided, however, that Settled Claims shall not include any claims to enforce the Settlement, or any available claims for appraisal under Section 262 of the Delaware General Corporation Law.

3. "Unknown Claims" means any claim, cause of action, damage or harm which the Plaintiffs and/or any Class Members do not know or suspect to exist at the time of the release of the Settled Claims against the Released Parties which, if known by him, her or it, might have affected his, her or its settlement with and release of the Released Parties, or might have affected his, her or its decision not to object to this Settlement.

4. This release shall be of no force or effect unless and until the Court approves the Stipulation and the Stipulation becomes effective on the Effective Date (as defined in the Stipulation).

5. I (We) hereby warrant and represent that I (we) have not assigned or transferred or purported to assign or transfer, voluntarily or involuntarily, any matter released pursuant to this release or any other part or portion thereof.

6. I (We) hereby warrant and represent that I (we) have included information about all of my (our) holdings in Belo common stock requested in this Proof of Claim and Release form.



I declare under penalty of perjury under the laws of the State of Texas and of the United States of America that the foregoing information supplied by the undersigned is true and correct.

Executed this _____ day of _____ in _____
(Month/Year) (City/State/Country)

(Sign your name here)

(Sign your name here)

(Type or print your name here)

(Type or print your name here)

(Capacity of person(s) signing, e.g.,
Beneficial Holder, Executor or Administrator)

(Capacity of person(s) signing, e.g.,
Beneficial Holder, Executor or Administrator)

**ACCURATE CLAIMS PROCESSING TAKES A SIGNIFICANT AMOUNT OF TIME.
THANK YOU FOR YOUR PATIENCE.**

Reminder Checklist:

1. Please sign the above release and declaration.
2. Remember to attach supporting documentation, if available.
3. **Do not send** original stock certificates.
4. Keep a copy of your claim form and all supporting documentation for your records.
5. If you desire an acknowledgment of receipt of your claim form please send it Certified Mail, Return Receipt Requested.
6. If you move, please send the Claims Administrator your new address.
7. **Do not use red pen or highlighter** on the Proof of Claim and Release form or supporting documentation.

**THIS PROOF OF CLAIM AND RELEASE MUST BE POSTMARKED ON OR BEFORE JULY 1, 2015
ADDRESSED AS FOLLOWS:**

Belo Shareholder Litigation
Claims Administrator
c/o Gilardi & Co. LLC
P.O. Box 990
Corte Madera, CA 94976-0990



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